BEARFACTS 1993 – 2003 Carson City (Independent City), Nevada [32510]

Carson City (Independent City) is one of 17 counties in Nevada. It is part of the <u>Carson City, NV (MSA)</u>. Its 2003 population of 55,062 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2003 Carson City (Independent City) had a per capita personal income (PCPI) of \$33,773. This PCPI ranked 3rd in the state and was 106 percent of the state average, \$31,802, and 107 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 4.9 percent from 2002. The 2002-2003 state change was 3.5 percent and the national change was 2.2 percent. In 1993 the PCPI of Carson City (Independent City) was \$23,183 and ranked 4th in the state. The 1993-2003 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Carson City (Independent City) had a total personal income (TPI) of \$1,859,588*. This TPI ranked 3rd in the state and accounted for 2.6 percent of the state total. In 1993 the TPI of Carson City (Independent City) was \$1,033,302* and ranked 3rd in the state. The 2003 TPI reflected an increase of 6.2 percent from 2002. The 2002-2003 state change was 6.8 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 8.3 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Carson City (Independent City). In 2003 net earnings accounted for 63.8 percent of TPI (compared with 62.9 in 1993); dividends, interest, and rent were 22.8 percent (compared with 23.4 in 1993); and personal current transfer receipts were 13.3 percent (compared with 13.7 in 1993). From 2002 to 2003 net earnings increased 5.0 percent; dividends, interest, and rent increased 11.5 percent; and personal current transfer receipts increased 3.5 percent. From 1993 to 2003 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 5.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Carson City (Independent City) increased from \$1,489,946* in 2002 to \$1,554,910* in 2003, an increase of 4.4 percent. The 2002-2003 state change was 7.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$803,776* to the 2003 estimate was 6.8 percent. The average annual growth rate for the state was 8.1 percent and for the nation was 5.3 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.